

July 31, 2020

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| To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001 Fax : 022- 22723121/2037/2039/2041 corp.relations@bseindia.com Scrip Code : 532906 | To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai - 400 051 Fax: 022-26598237/38, 26598347/48 cmlist@nse.co.in Scrip Code : MAANALU |
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Sub: Un-Audited Financial Results for the First Quarter Ended June 30, 2020

Dear Sir/Madam

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the copy of Un-Audited Financial Results for the quarter ended June 30, 2020, duly approved and taken on record by the Board of Directors at its meeting held on July 31, 2020, commenced at 12.30 P.M. and concluded at 5.00 P.M. at the Registered Office of the Company at 4/5, First Floor, Asaf Ali Road, New Delhi-110002.

Further Statutory Auditors of the Company have carried out "Limited Review Report" of the above results and the same is enclosed.

The Copy of same will be available on Company's website at <http://www.maanaluminium.com/>

Please take the same on records.

Thanking you

Yours Faithfully

For Maan Aluminium Limited


Prifi Jain
Director
DIN: 01007557



Office: Building No.4/5,
1st Floor, Asaf Ali Road,
New Delhi-02. Tel.: 011-40081800

Works: Plot No. 67 & 75,
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Phone: 91-7292-472500
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Website: www.maanaluminium.com

CIN: L30007DL2003PLC214485

MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com


Financial results for the quarter ended June 30, 2020

(Rupees in lakhs, unless otherwise stated)

| Sr.No | Particulars | Quarter ended | | | Year ended |
|-------|---|---------------|----------------|---------------|----------------|
| | | June 30, 2020 | March 31, 2020 | June 30, 2019 | March 31, 2020 |
| | | (unaudited) | (Audited) | (unaudited) | (Audited) |
| I | Income | | | | |
| | Revenue from operations | 4,993 | 9,851 | 13,591 | 52,419 |
| | Other Income | 67 | 84 | 89 | 387 |
| | Total income (I) | 5,060 | 9,935 | 13,680 | 52,806 |
| II | Expenses | | | | |
| | (a) Cost of materials consumed | 1,511 | 2,287 | 2,775 | 9,861 |
| | (b) Purchase of stock- in- trade | 2,552 | 6,341 | 10,163 | 38,537 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock- in- trade | 85 | 127 | (552) | (588) |
| | (d) Employee benefits expense | 173 | 208 | 210 | 858 |
| | (e) Finance costs | 80 | 90 | 138 | 463 |
| | (f) Depreciation and amortisation expense | 70 | 67 | 57 | 247 |
| | (g) Other Expenses | 374 | 731 | 541 | 2,513 |
| | Total expenses (II) | 4,845 | 9,851 | 13,332 | 51,891 |
| III | Profit/ (Loss) before exceptional items and tax (I-II) | 215 | 84 | 348 | 915 |
| IV | Exceptional items | - | - | - | - |
| V | Profit/ (Loss) before tax (III-IV) | 215 | 84 | 348 | 915 |
| VI | Tax expense | | | | |
| | (a) Current tax | 50 | (11) | 110 | 219 |
| | (b) Deferred tax charge/ (benefit) | 4 | 12 | 10 | (59) |
| | Total tax expense | 54 | 1 | 120 | 160 |
| VII | Net Profit/ (Loss) for the period (V-VI) | 161 | 83 | 228 | 755 |
| VIII | Other comprehensive income (OCI) | | | | |
| | Other comprehensive income not to be reclassified to profit or loss: | | | | |
| | Re-measurement gains on defined benefit plans | - | 9 | (2) | (2) |
| | Income tax effect on above | - | (3) | 1 | - |
| | Total | - | 6 | (1) | (2) |
| IX | Total comprehensive income (loss) for the period (VII-VIII) | 161 | 89 | 227 | 753 |
| X | Paid-up equity share capital(Face Value of Rs. 10/- each) | 676 | 676 | 676 | 676 |
| XI | Other Equity | | | | 4,338 |
| XII | Earnings Per Share of Rs. 10/- each (not annualised for quarters) | | | | |
| | Basic EPS | 2.38 | 1.23 | 3.37 | 11.17 |
| | Diluted EPS | 2.38 | 1.23 | 3.37 | 11.17 |

Notes to the financial results:

- The above financial results for the quarter ended June 30, 2020 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on July 31, 2020.
- The World Health Organization announced a global health emergency because of a new strain of coronavirus ("COVID-19") and classified its outbreak as a pandemic on March 11, 2020. On March 24, 2020, the Indian government announced a strict 21-day lockdown across the country to contain the spread of the virus, which has been further extended till July 31, 2020 in containment zones. Following government norms company's plant was shutdown from 24th March to 25th April 2020. This pandemic and government response are creating disruption in global supply chain and adversely impacting most of the industries which has resulted in global slowdown. The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position for period ended June 30, 2020 and management is of view that there is no significant impact on business operations and position on longrun.
Impact of COVID-19 Pandemic may be differ from the above as at the date of approval of these financial results. The company will continue to monitor any material changes to future economic conditions.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The business activities of the company primarily falls within a single business and geographical segment. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.

For and on behalf of the Board

 (Ravinder Nath Jain)
 Chairman and Managing Director

DIN : 00801000

Place: New Delhi

Date: July 31, 2020

KHANDELWAL & KHANDELWAL ASSOCIATES
Chartered Accountants

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54, A.B. Road, Indore M.P. 452010

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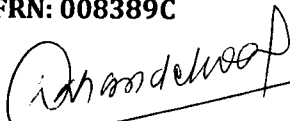
durgesh352003@yahoo.com

Limited review report on unaudited quarterly financial results under Regulation 33 of the Listing Regulations of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as amended

To
Board of Directors
Maan Aluminium Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Maan Aluminium Limited** ('the Company') for the quarter ended 30 June, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of 'Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal & Khandelwal Associates
Chartered Accountants
FRN: 008389C



Durgesh Khandelwal
(Partner)

M. No.: 077390

Date: 31-07-2020

Place: Indore

UDIN: 20077390AAAABS6812

