

30th May, 2023

To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400001 Fax:022- 22723121/2037/2039/2041 corp.relations@bseindia.com Scrip Code : 532906	To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400051 Fax: 022-26598237/38,26598347/48 cmlist@nse.co.in Scrip Code : MAANALU
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir / Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith Press Release.

The above information is also available on the website of the Company: - www.maanaluminium.com.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Maan Aluminium Limited**

SANDEEP
KUMAR
AGARWAL

Sandeep
CFO & Company Secretary

**Maan Aluminium Standalone FY23 Revenue at record level of Rs. 813.85 crores, up 42% YoY
PAT at Rs. 49.96 crores, up 131% YoY**

May 30, 2023: Maan Aluminium Limited (MAAN), one of the pioneers in the Aluminium extrusion industry in India announced its financial results for the fourth quarter and financial year ended March 31, 2023.

Commenting on the performance, Mr. Ravinder Nath Jain, Chairman and Managing Director, Maan Aluminium Limited, said:

“We are delighted to have achieved our highest ever revenue and profitability during the year. With sustained momentum and focus towards our execution excellence, our revenue grew by healthy 42% YoY, while PAT was up by 131% YoY during FY23. Our exports grew by 35% YoY for FY23, supported by market share expansion in key geographies and further strengthening of our export and domestic market network,

We have delivered resilient performance in the quarter with a YoY growth across revenue and profitability. Our revenue is up by 103.78% Q-o-Q to Rs. 268.87 Cr. for Q4FY23 due to market share expansion in key geographies and further strengthening of our export and domestic market network. Our EBITDA was up by 70.23% Q-o-Q to Rs. 22.30 Cr., supported by moderation in freight expenses, increase in Export, reduction in finance cost and our efforts towards operational efficiency.

Key highlights of Q4FY23

- For Quarter ended March 31, 2023 Net Sales at Rs 262.87 crore up 103.78% from Rs. 129.00 crore in March 31, 2022.
- For quarter ended March 31, 2023 EBITDA stands at Rs. 22.30 crore up 70.23% from Rs. 13.10 crore in March 31, 2022.
- Quarterly Net Profit at Rs. 14.49 crore in March 31, 2023 up 77.57% from Rs. 8.16 crore in March 31, 2022.
- For quarter ended March 31, 2023 EPS has increased to Rs. 10.70 from Rs. 6.04 in March 31, 2022.

Key highlights of FY23

- For the year ended March 31, 2023, the Revenue from operations grew by 42% YoY to Rs. 813.85 Cr. from Rs. 572.29 in FY22.
- EBITDA increased by 101% YoY to Rs. 76.45 Cr. in FY23 from Rs. 38.10 Cr. in FY22.
- EBITDA margin increased by 273 bps to 9.39% in FY23 compared to 6.66% in FY22.
- Net Profit increased by 131% YoY to Rs. 49.96 Cr. in FY23 as compared to Rs. 21.67Cr. in FY22.
- EPS stood at Rs. 39.96 in FY23 as compared to Rs. 16.26 in FY22.



Financial Performance Summary Income statement

Rs. Cr.	Q4FY23	Q3FY23	Q4FY22	Q-o-Q Growth	FY23	FY22	Y-o-Y Growth
Operating Revenue	26287	18962	12900	104%	81385	57229	42%
PBT	1936	1875	1112	74%	6703	2975	125%
PBT %	7.36%	9.89%	8.62%	126 bps	8.24%	5.20%	303 bps
EBITDA	2230	2085	1310	70%	7645	3810	101%
EBITDA Margin %	8.48%	11.00%	10.16%	-16%	9.39%	6.66%	273 bps
PAT	1449	1398	816	78%	4996	2167	131%
PAT Margin %	5.51%	7.37%	6.33%	-82 bps	6.14%	3.79%	235 bps
EPS	10.7	10.37	6.04	77%	36.96	16.26	127%

About Maan Aluminium Limited:

The company is one of the pioneers in the Aluminium extrusion industry in India; its plant in central India was one of the first to be commissioned. In the year 2009, the company was rebranded as Maan Aluminium Ltd.; the new entity now includes trading and manufacturing operations, having industry experience and knowledge of over 32 years.

The company today has the distinction of being one of the nation's largest manufacturers and exporters of Aluminium extruded products from central India.

Today, Maan Aluminium Ltd. is a preferred choice by many companies worldwide. The company is exporting its products globally, and is accredited with Two Star export house status.

Disclaimer:

This communication, except for the historical information, may contain statements that reflect the Management's current views and estimates and could be construed as forward-looking statements. The future involves certain risks and uncertainties that could cause actual results to differ materially from the current views being expressed. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange and commodity price fluctuations, competitive product and pricing pressures, and regulatory developments.

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