

July 31, 2020

To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Fax : 022- 22723121/2037/2039/2041 corp.relations@bseindia.com Scrip Code : 532906	To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400 051 Fax: 022-26598237/38, 26598347/48 cmlist@nse.co.in Scrip Code : MAANALU
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Sub: Outcome of the Board Meeting

Ref: Regulation 30 read with other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

With regards to the above captioned subject and reference and pursuant to all the circulars and notifications issued by the SEBI, we wish to inform you that the Board of Directors of the Company at its meeting held on Friday, July 31, 2020, commenced at 12.30 P.M. and concluded at 5.00 P.M. at the Registered Office of the Company at 4/5, First Floor, Asaf Ali Road, New Delhi-110002, inter- alia, considered and approved below mentioned items:

1. The Audited Financial Results for the Quarter and Financial Year ended March 31, 2020.
2. The Un-Audited Financial Results for the First Quarter Ended June 30, 2020.
3. The Board of Directors has not recommended any further Dividend on Equity Shares for Financial Year 2019-2020. The Interim Dividend on Equity Shares was declared and paid in the month of February, 2020 for Financial Year ended March 31, 2020.
4. The Board has recommended the appointment **M/s. MAK & Associates, Chartered Accountants (Firm Registration Number 03060C) as the Statutory Auditors** of the Company in place of the existing Statutory Auditor i.e. M/s Khandelwal and Khandelwal Associates, whose term would ends at the conclusion of the Seventeenth Annual General Meeting.
 - a. The appointment of **M/s. MAK & Associates, Chartered Accountants (Firm Registration Number 03060C) as the Statutory Auditors**, will be subject to the approval of the Shareholders' at the forthcoming Annual General Meeting of the Company.
 - b. The details of appointment, as required under the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed in **Annexure A**.
5. The Board has approved the re-appointment of **Ms. Anita Aswal, Company Secretaries, New Delhi** as the Secretarial Auditor of the Company for the Financial Year 2020-2021 to conduct the Secretarial Audit of the Company.

Office: Building No.4/5,
1st Floor, Asaf Ali Road,
New Delhi-02. Tel.: 011-40081800

Works: Plot No. 67 & 75,
Sector-1, Pithampur-454775,
Dist. Dhar, M.P., INDIA

Phone: 91-7292-472500
E-mail: info@maanaluminium.in
Website: www.maanaluminium.com

CIN: L30007DL2003PLC214485



6. The Board has approved the appointment of **M/s. Mahesh C. Solanki & Co. Chartered Accountants, as the Internal Auditors** of the Company for the Financial Year 2020-2021 to conduct the Internal Audit of the Company. Brief profile is annexed as **Annexure B**.
7. The Board has approved the re-appointment of **Vivek Bothra, Cost Auditor** of the Company for the Financial Year 2020-2021 and recommends their remuneration to the Shareholders for their approval thereon in the ensuing Annual General Meeting of the Company.
8. The Board of Directors has reviewed and adopted the **Determination of Materiality Policy** under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Impact of COVID- 19 pandemic on the Business

Pursuant to SEBI Circular Ref. No. SEBI/HO/CFD/CMD1/CIR/P/2020/84, dated May 20, 2020, the Board of Directors has considered impact of COVID- 19 pandemic on the Business. The same is mentioned in the Notes of Financial Results.

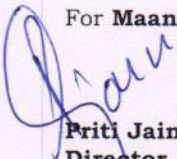
The Copy of same will be available on Company's website at <http://www.maanaluminium.com/>

Please take the same on records.

Thanking you

Yours Faithfully

For **Maan Aluminium Limited**


Priti Jain
Director
DIN: 01007557



Annexure A

Particulars	Details of Information
Reason for change viz. appointment, resignation, removal, death or otherwise	Mandatory change as per the provisions of the Sec 139 of the Companies Act 2013. (Term of existing Auditor will be expired from the conclusion of the upcoming AGM)
Date of appointment & term of appointment	Appointment for 5 (five) consecutive years from the conclusion of AGM to be held in the year 2020 till the conclusion of AGM to be held in the year 2025, subject to approval of members.
Brief Profile	Enclosed

Brief Profile of Statutory Auditor

M/s. MAK & Associates, Chartered Accountants (Firm Registration Number 03060C), the Statutory Auditors, is a Partnership firm having 8 Partners, all are fully associates with the firm, out of which 7 Partners are FCA operating since 1986. The firm is operating from four locations with its principal place of business at Indore & branches at Bhopal, Dhar, Jabalpur, Mandsaur & Raipur.

The firm has wide experience of statutory, tax, stock and internal audit of insurance, telecom, power generation companies etc. The firm is regularly involved in the central, branch, revenue, stock & concurrent audit of public sector banks & financial institutions.



A handwritten signature in blue ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Brief profile of Internal Auditor: Mahesh C. Solanki & Co. Chartered Accountants

Mahesh C. Solanki & Co. Chartered Accountants, is a 30 years old firm, having a team of more than 125+members. They have a Wide experience in all areas of work such as Manufacturing, Pharmaceutical, Infrastructure, Bullion, Information Technology, Energy and Power. They also hold experience in successfully conducting Due Diligence Assignments in cooperation with various top CA firms.

