



Formerly known as Maan Aluminium Ltd.

Regd. Office: 4/5, 1st Floor, Asaf Ali Road, New Delhi - 110002

Email: info@maanaluminium.in ; Website: www.maanaluminium.in

CIN No. L30002DL2003PLC214485

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

PARTICULARS	(Rs. in Lacs)				
	Quarter ended on			Year Ended on	
	31.03.2015 Audited	31.12.2014 (Reviewed)	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
1 Income from operations					
(a) Net Sales/Income from Operations (Net of excise duty)	3,725	2,438	2,775	10,987	10,232
(b) Other Operating Income	20	20	15	65	147
Total Income from operations (net)	3,745	2,458	2,820	11,052	10,379
2 Expenses					
a) Cost of materials consumed	1,537	1,454	2,065	6,494	6,748
b) Purchase of stock-in-trade	1,706	647	580	2,768	1,680
c) Changes in inventories of finished goods and work-in-progress	170	(73)	(253)	40	(168)
d) Employee benefits expenses	115	84	63	323	339
e) Depreciation and amortisation expense	(4)	50	56	142	221
f) Other expenses	238	226	321	1,072	1,290
Total Expenses	3,707	2,378	2,833	10,834	10,111
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	38	80	(12)	218	269
4 Other Income	48	9	62	96	75
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	86	89	50	314	344
6 Finance costs	80	71	47	271	307
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	6	18	3	43	37
8 Exceptional items	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before Tax (7+8)	6	18	3	43	37
10 Tax expense	(1)	11	(9)	15	(6)
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	7	7	12	28	42
12 Extraordinary item (net of tax expenses)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	7	7	12	28	42
14 Paid-up equity share capital (Equity Shares of Rs. 10/- each)	338	338	338	338	338
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,314	2,361
16.I Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):-					
(a) Basic	0.21	0.21	0.34	0.83	1.23
(b) Diluted	0.21	0.21	0.34	0.83	1.23
16.II Earnings per share (after extraordinary items)					
(a) Basic	0.21	0.21	0.34	0.83	1.23
(b) Diluted	0.21	0.21	0.34	0.83	1.23
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of shares	11,72,454	11,72,454	11,72,454	11,72,454	11,72,454
- Percentage of shareholding	34.68%	34.68%	34.68%	34.68%	34.68%
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non- Encumbered					
- Number of shares	22,07,850	22,07,850	22,07,850	22,07,850	22,07,850
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	65.32%	65.32%	65.32%	65.32%	65.32%
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter					
Received during the quarter					
Disposed of during the quarter					
Remaining unresolved at the end of the quarter					

[Handwritten Signature]



(Rs. in Lacs)

Statement of Assets and Liabilities		31.03.2015	31.03.2014
Particulars		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	338	338
	(b) Reserves and surplus	2,314	2,384
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' fund	2,652	2,722
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	138	167
	(c) Other long-term liabilities	43	36
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	181	203
4	Current liabilities		
	(a) Short-term borrowings	1,966	1,628
	(b) Trade payables	1,777	801
	(c) Other current liabilities	93	203
	(d) Short-term provisions	24	22
	Sub-total - Current liabilities	3,660	2,856
	TOTAL - EQUITY AND LIABILITIES	6,493	5,781
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,010	2,147
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	39	36
	(e) Other non-current assets	-	-
	Sub-total- Non-current assets	2,049	2,183
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,760	1,596
	(c) Trade receivables	1,783	1,246
	(d) Cash and cash equivalents	74	100
	(e) Short-term loans and advances	510	330
	(f) Other current assets	377	376
	Sub-total- Current assets	4,444	3,598
	TOTAL - ASSETS	6,493	5,781

NOTES:

- The above audited financial results have been reviewed by the audit committee and approved by the board of directors at its meeting held on 26th May 2015.
- The Company deals in "Aluminium and Aluminium products". As such, there is no separate reportable segments as per Accounting Standard on "Segment Reporting (AS-17)".
- According to schedule II of companies Act, 2013, The extra charge of depreciation on fixed assets which are having no useful life as on 1st April 2014 of Rs. 97.26 lacs (net of deferred tax) have been adjusted against reserve and surplus.
- The figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current and previous financial year respectively.
- Previous period figures have been re-grouped and re-arranged wherever necessary.

Place: New Delhi
Date: 26th May 2015



For and on the behalf of Board
Ravinder Nath Jain
Ravinder Nath Jain
(Chairman & Managing Director)

Khandelwal & Khandelwal Associates
Chartered Accountants

101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors
MAAX ALUMINIUM LIMITED

We have audited the quarterly financial results of MAAX ALUMINIUM LIMITED for the quarter ended 31st March 2015 and year to date results for the period from April 2014 to 31st March 2015 (collectively being referred to as the quarterly financial results) and year to date results for the period from April 2014 to 31st March 2015 (collectively being referred to as the year to date results) as required by the Listing Agreement entered into by the company pursuant to the Listing Agreement and the Company's Memorandum and Articles of Association, which have been prepared by the management and have not been audited by us. These quarterly financial results as well as year to date financial results are not prepared on the basis of general financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on the audit of such of the financial statements which have been prepared or approved with the recognition and measurement principles laid down in Accounting Standard (AS) 22, International Financial Reporting Standards (IFRS) as applicable to the companies in India and with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, such evidence supporting the amounts and disclosures in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, these quarterly financial results as well as year to date results

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this report, and

(ii) give a true and fair view of the financial and other matters of information for the quarter ended 31st March 2015 as well as the year to date results for the period from April 2014 to 31st March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public share holdings as furnished by the company in terms of clause 7b of the Listing Agreement and found the same to be correct.

FOR KHANDLWAL & KHANDLWAL ASSOCIATES
CHARTERED ACCOUNTANTS
RUPESH KHANDLWAL
DIRECTOR
MAAX ALUMINIUM LIMITED

Place : Indore
Date : 26-05-2015

Mumbai Office : 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000